

REPORT OF MIDTOWN COMMUNITY IMPROVEMENT  
DISTRICT OF PROPOSED MILLAGE RATE

In compliance with O.C.G.A. §48-5, the Midtown Community Improvement District reports that at its meeting on July 10, 2018, beginning at 12:00 noon in the offices of the Midtown Alliance, 999 Peachtree Street, Suite 730, Atlanta, Fulton County, Georgia 30309, the Midtown CID Board of Directors will vote upon a proposal to levy an ad valorem taxation rate of 5 mills, and will set its millage rate for the lawful purposes of the District for the current calendar year. Set forth below are the assessed taxable values of the properties subject to taxes for the current year and immediately preceding five calendar years, the total dollar amount of ad valorem taxes proposed to be levied for the current year and levied in the immediately preceding five calendar years, as well as the percentage and total dollar increases or decreases with respect to each immediately preceding calendar year. All property levied upon is real property. The total CID millage rate on each Midtown CID property for each year has been a net of 5 mills. (The area of the Midtown CID overlapping the Downtown CID has paid a millage to the Midtown CID of 2.778 mills each year, which is the same as proposed for 2018.)

|                          | <u>Assessed Value</u> | <u>Taxes Levied</u> | <u>% Change</u> | <u>\$ Change</u> |
|--------------------------|-----------------------|---------------------|-----------------|------------------|
| 2013                     | \$1,321,894,247       | \$6,609,471         | 3%              | \$ 162,052       |
| 2014                     | \$1,283,482,658       | \$6,417,413         | - 3%            | - \$ 192,058     |
| 2015                     | \$1,418,437,270       | \$7,092,186         | 11%             | \$ 674,773       |
| 2016                     | \$1,425,118,881       | \$7,125,594         | .5%             | \$ 33,408        |
| 2017                     | \$1,733,922,726       | \$8,669,614         | 22%             | \$ 1,544,020     |
| 2018 <sub>proposed</sub> | \$1,892,835,303       | \$9,464,177         | 9%              | \$ 794,563       |

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